

# PINELLAS COUNTY SCHOOLS

## OPERATING SUMMARY BY FUNCTION

For the Month Ending March 31, 2013

BUDGET  
2012-2013

Account Number	Description	Original 12-13 Budget*	Amended 12-13 Budg Amend No 7	Year to Date Rev/Expend	Encumbrances	Budget Balances
<i>REVENUES</i>						
100	FEDERAL	\$320,000	\$320,000	\$236,604	---	\$83,396
200	FEDERAL THROUGH STATE	2,766,870	3,178,911	552,696	---	\$2,626,215
300	STATE	322,209,154	321,124,042	239,154,435	---	\$81,969,606
400	LOCAL	400,324,349	406,715,352	362,115,892	---	\$44,599,460
700	NON REVENUE SOURCES	25,800,000	26,348,910	770,383	---	\$25,578,527
	NON-SPENDABLE	10,486,932	10,486,932			\$10,486,932
	RESTRICTED	20,910,265	20,910,265			\$20,910,265
	ASSIGNED	22,614,477	22,614,477			\$22,614,477
	UNASSIGNED	6,667,953	6,667,953			\$6,667,953
	TOTAL REVENUE					
	AND FUND BALANCE	<u>\$812,100,000</u>	<u>\$818,366,841</u>	<u>\$602,830,010</u>	<u>---</u>	<u>\$215,536,831</u>
<i>EXPENDITURES</i>						
5000	INSTRUCTIONAL SERVICES	\$503,744,062	\$506,681,840	\$371,332,688	\$4,781,001	\$130,568,151
6100	PUPIL SERVICES	29,493,074	30,027,930	21,354,973	128,605	\$8,544,352
6200	INSTRUCTIONAL MEDIA	8,932,578	8,923,415	6,711,649	127,553	\$2,084,213
6300	INSTR & CURRIC DEVELOPMENT	8,731,594	8,925,461	6,701,531	55,211	\$2,168,718
6400	INSTRUCTIONAL STAFF DEVELOP	4,312,093	4,606,242	2,811,364	12,854	\$1,782,024
6500	INSTRUCTIONAL TECHNOLOGY	2,209,189	2,239,905	1,665,070	749	\$574,086
7100	BOARD OF EDUCATION	2,861,592	2,863,592	1,675,977	37,753	\$1,149,862
7200	GENERAL ADMINISTRATION	2,552,686	2,539,693	1,583,530	43,052	\$913,112
7300	SCHOOL ADMINISTRATION	48,691,473	48,949,387	35,709,850	343,209	\$12,896,328
7400	FACILITIES ACQ & CONSTRUCTION	1,924,856	1,874,288	1,435,395	16,246	\$422,647
7500	FISCAL SERVICES	3,868,669	3,874,947	2,690,968	151,629	\$1,032,349
7600	FOOD SERVICES	60,400	60,400	38,071		\$22,329
7700	CENTRAL SERVICES	11,408,770	12,073,527	8,377,003	584,195	\$3,112,329
7800	TRANSPORTATION	30,689,891	31,365,072	23,190,573	59,894	\$8,114,606
7900	OPERATION OF PLANT	73,414,312	75,917,710	56,280,111	440,237	\$19,197,362
8100	MAINTENANCE OF PLANT	20,365,438	20,581,848	15,915,197	1,291,013	\$3,375,638
8200	ADMINISTRATIVE TECHNOLOGY	6,311,364	6,325,410	3,357,963	148,476	\$2,818,971
9100	COMMUNITY SERVICES	424,959	612,117	522,062	1,683	\$88,371
9200	DEBT SERVICE	3,000	3,000			\$3,000
9700	TRANSFERS					
	<i>Totals: Appropri., Expend. &amp; Encumb.</i>	<u>\$760,000,000</u>	<u>\$768,445,784</u>	<u>\$561,353,974</u>	<u>\$8,223,362</u>	<u>\$198,868,448</u>
	NON-SPENDABLE	3,800,000	3,800,000			3,800,000
	RESTRICTED	18,500,000	18,500,000			18,500,000
	ASSIGNED	16,600,000	16,600,000			16,600,000
	UNASSIGNED	13,200,000	11,021,058			11,021,058
	TOTAL EXPENDITURES					
	AND FUND BALANCE	<u>\$812,100,000</u>	<u>\$818,366,841</u>	<u>\$561,353,974</u>	<u>\$8,223,362</u>	<u>\$248,789,506</u>

EXCESS OF REVENUES OVER EXPENDITURES

\$41,476,036

# PINELLAS COUNTY SCHOOLS

## OPERATING SUMMARY BY OBJECT

For the Month Ending March 31, 2013

BUDGET  
2012-2013

Account Number	Description	Original 12-13 Budget*	Amended 12-13 Budg Amend No 7	Year to Date Rev/Expend	Encumbrances	Budget Balances
<i>REVENUES</i>						
100	FEDERAL	\$320,000	\$320,000	\$236,604	---	\$83,396
200	FEDERAL THROUGH STATE	2,766,870	3,178,911	552,696	---	\$2,626,215
300	STATE	322,209,154	321,124,042	239,154,435	---	\$81,969,606
400	LOCAL	400,324,349	406,715,352	362,115,892	---	\$44,599,460
700	NON REVENUE SOURCES	25,800,000	26,348,910	770,383	---	\$25,578,527
	NON-SPENDABLE	10,486,932	10,486,932			\$10,486,932
	RESTRICTED	20,910,265	20,910,265			\$20,910,265
	ASSIGNED	22,614,477	22,614,477			\$22,614,477
	UNASSIGNED	6,667,953	6,667,953			\$6,667,953
	TOTAL REVENUE					
	AND FUND BALANCE	<u>\$812,100,000</u>	<u>\$818,366,841</u>	<u>\$602,830,010</u>	<u>---</u>	<u>\$215,536,831</u>
<i>EXPENDITURES</i>						
100	SALARIES	\$478,283,994	\$488,962,816	357,187,963		\$131,774,852
200	EMPLOYEE BENEFITS	148,214,755	154,012,199	111,423,204		\$42,588,995
300	PURCHASED SERVICES	58,828,437	64,492,522	45,849,562	4,308,707	\$14,334,253
400	ENERGY SERVICES	28,326,776	29,605,066	21,463,250		\$8,141,816
500	MATERIALS AND SUPPLIES	31,730,662	16,159,078	16,483,387	1,789,306	(\$2,113,615)
600	EQUIPMENT OTHER EXPENSES	10,679,650	13,593,344	6,223,785	2,023,971	\$5,345,587
700	OTHER EXPENSES	3,935,726	1,620,760	2,722,823	101,378	(\$1,203,440)
900	TRANSFERS					
	<i>Totals: Apprpr., Expend. &amp; Encumb.</i>	<u>\$760,000,000</u>	<u>\$768,445,784</u>	<u>\$561,353,974</u>	<u>\$8,223,362</u>	<u>\$198,868,448</u>
	NON-SPENDABLE	3,800,000	3,800,000			3,800,000
	RESTRICTED	18,500,000	18,500,000			18,500,000
	ASSIGNED	16,600,000	16,600,000			16,600,000
	UNASSIGNED	13,200,000	11,021,058			11,021,058
	TOTAL EXPENDITURES					
	AND FUND BALANCE	<u>\$812,100,000</u>	<u>\$818,366,841</u>	<u>\$561,353,974</u>	<u>\$8,223,362</u>	<u>\$248,789,506</u>
EXCESS OF REVENUES OVER EXPENDITURES				<u>\$41,476,036</u>		

\*Approved at Second Public Hearing on September 11, 2012

The "Permanent Fund" is included in the "Operating Fund".

Subject to minor rounding

# PINELLAS COUNTY SCHOOLS

## FOOD SERVICE SUMMARY

For the Month Ending March 31, 2013

BUDGET  
2012-2013

Account Number	Description	Original 12-13 Budget*	Amended 12-13 Budg Amend No 7	Year to Date Rev/Expend	Encumbrances	Budget Balances
<i><b>REVENUES</b></i>						
100	FEDERAL				---	\$0
200	FEDERAL THROUGH STATE	29,090,288	29,090,288	22,796,507	---	\$6,293,781
300	STATE	517,632	517,632	402,019	---	\$115,613
400	LOCAL	14,446,176	14,446,176	9,394,070	---	\$5,052,106
700	NON REVENUE SOURCES				---	\$0
	NON-SPENDABLE	1,186,079	1,186,079			\$1,186,079
	RESTRICTED	14,376,783	14,376,783			\$14,376,783
	TOTAL ESTIMATED REVENUE				---	0
	AND FUND BALANCE	<u>\$59,616,958</u>	<u>\$59,616,958</u>	<u>\$32,592,597</u>	<u>---</u>	<u>\$27,024,361</u>
<i><b>EXPENDITURES</b></i>						
100	SALARIES	\$14,670,695	\$14,670,695	10,953,360		\$3,717,335
200	EMPLOYEE BENEFITS	5,003,893	5,003,893	3,166,432		1,837,461
300	PURCHASED SERVICES	4,617,809	4,617,809	2,151,641	1,143,851	1,322,316
400	ENERGY SERVICES	1,097,600	1,097,600	816,052		281,548
500	MATERIALS AND SUPPLIES	20,574,230	20,574,230	14,710,966	88,973	5,774,292
600	EQUIPMENT OTHER EXPENSES	4,861,217	4,861,217	2,066,643	590,066	2,204,509
700	OTHER EXPENSES	959,545	959,545	468,794		490,751
900	TRANSFERS					0
	<i>Totals: Appropri., Expend. &amp; Encumb.</i>	<u>\$51,784,989</u>	<u>\$51,784,989</u>	<u>\$34,333,889</u>	<u>\$1,822,890</u>	<u>\$15,628,211</u>
	NONSPENDABLE	1,091,853	1,091,853			1,091,853
	RESTRICTED	6,740,116	6,740,116			6,740,116
	TOTAL EXPENDITURES					
	AND FUND BALANCE	<u>\$59,616,958</u>	<u>\$59,616,958</u>	<u>\$34,333,889</u>	<u>\$1,822,890</u>	<u>\$23,460,179</u>
EXCESS OF EXPENDITURES OVER REVENUES				<u><u>(\$1,741,292)</u></u>		

\*Approved at Second Public Hearing on September 11, 2012

Subject to minor rounding

# PINELLAS COUNTY SCHOOLS

## FINANCIAL SUMMARY - ALL FUNDS

For the Month Ending March 31, 2013

	2012-2013 Original Budget*	2012-2013 Amended Budget Budg Amend No 7	Year-to-Date Expenditures	Percent of Budget Expended	Percent of Approp. Expended	Encumbrances	Budget Balance	Percent of Budget Remaining
Operating	\$812,100,000	\$818,366,841	\$561,353,974	69.1%	73.1%	\$8,223,362	\$248,789,506	30.4%
Debt Service	4,918,684	4,918,684		0.0%	0.0%		\$4,918,684	100.0%
Capital Outlay	301,950,331	302,501,816	35,423,948	11.7%	16.8%	34,026,152	\$233,051,716	77.0%
School Food Service	59,616,958	59,616,958	34,333,889	57.6%	66.3%	1,822,890	\$23,460,179	39.4%
Contracted Programs	72,170,163	102,634,173	45,102,253	62.5%	43.9%	2,429,387	\$55,102,532	53.7%
ARRA Targeted Assistance	1,775,025	4,344,665	1,708,841	96.3%	1.7%	122,971	\$2,512,852	57.8%
ARRA Race to the Top	7,528,914	7,538,914	1,326,611	17.6%	20.6%	214,679	\$5,997,624	79.6%
ARRA Other Stimulus	350,190	350,190	89,756	25.6%	0.0%	37,611	\$222,824	63.6%
Worker's Compensation	8,485,656	8,485,656	1,263,696	14.9%	19.6%		\$7,221,960	85.1%
Liability Insurance	1,738,026	1,738,026	64,605	3.7%	3.6%		1,673,421	96.3%
<b>Totals- All Funds</b>	<b>\$1,270,633,947</b>	<b>\$1,310,495,923</b>	<b>\$680,667,574</b>	<b>53.6%</b>	<b>58.8%</b>	<b>\$46,877,052</b>	<b>\$582,951,298</b>	<b>44.5%</b>

\*Approved at Second Public Hearing on September 11, 2012

The "Permanent Fund" is included in the "Operating Fund".

Subject to minor rounding

# PINELLAS COUNTY SCHOOLS

## COMBINED BALANCE SHEET

ALL FUND TYPES AND ACCOUNT GROUPS

For the Month Ending March 31, 2013

### ASSETS AND OTHER DEBITS

CASH	\$7,170,367
INVESTMENTS	409,383,862
TAXES RECEIVABLE	0
OTHER RECEIVABLES	0
ALLOWANCE FOR DOUBTFUL ACCOUNTS	
DUE FROM OTHERS	12,036,364
DEPOSITS RECEIVABLE	0
INVENTORY	4,318,308
PREPAID EXPENSES/ACCRUED INTEREST	832,984
LAND	128,209,390
BUILDINGS/FIXED EQUIPMENT	2,223,366,092

FURNITURE, FIXTURES & EQUIPMENT	143,292,075
VEHICLES	52,854,877
CONSTRUCTION IN PROGRESS	9,186,110
CAPITAL LEASES	47,443,453
COMPENSATED ABSENCES	91,944,355
OTHER AMOUNTS TO BE PROVIDED	<u>44,886,433</u>

TOTAL ASSETS AND OTHER DEBITS \$3,174,924,671

ESTIMATED REVENUE	\$1,014,590,337
ENCUMBRANCES	46,877,052
EXPENDITURES	<u>680,667,574</u>

GRAND TOTAL \$4,917,059,633

### LIABILITIES AND FUND EQUITIES

WAGES PAYABLE	\$86,517
PAYROLL DEDUCTIONS PAYABLE	42,070,116
ACCOUNTS PAYABLE	14,787,693
CONSTRUCTION CONTRACTS PAYABLE	0
DUE TO OTHERS	7,786,143
RETAINAGE PAYABLE	1,019,976
MATURED BONDS & INTEREST PAYABLE	884
DEPOSITS AND SALES TAX PAYABLE	29,477
BONDS PAYABLE & NOTES PAYABLE	24,760,000
CAPITAL LEASE OBLIG. & JUDGEMENTS	20,126,433
DEFERRED REVENUE	9,908,978
COMPENSATED ABSENCES	<u>91,944,355</u>

TOTAL LIABILITIES \$212,520,571

INVESTMENT IN FIXED ASSETS	\$2,604,351,998
NET ASSETS, RESTRICTED	4,223,682
RESERVE FOR ENCUMBRANCES	46,877,052
OTHER DESIGNATED BALANCES	90,334,717
OTHER UNDESIGNATED BALANCES	7,831,969
NON-SPENDABLE (OPERATING)	3,800,000
RESTRICTED (OPERATING)	18,500,000
ASSIGNED (OPERATING)	16,600,000
UNASSIGNED (OPERATING)	<u>11,021,058</u>

TOTAL FUNDS EQUITIES \$2,803,540,475

TOTAL LIABILITIES AND FUND EQUITIES \$3,016,061,046

APPROPRIATIONS	\$1,158,184,496
REVENUE	<u>742,814,091</u>

GRAND TOTAL \$4,917,059,633

\*Approved at Second Public Hearing on September 11, 2012

Subject to minor rounding